



N AGRAWAL & ASSOCIATES

Chartered Accountants

MGT-13

Scrutinizers report

[Pursuant to Section 108 and 109 of the Companies Act,2013 read with Rules 20 and 21 of the Companies(Management and Administration)Rules,2014]

To,

The Chairman,
Narayani Steels Limited
23A,N S Road,7th Floor,Room No.31
Kolkata,West Bengal-700001

Dear Sir,

Sub: submit my report on Postal Ballot and E-Voting

I, Navneet Agrawal, proprietor of N Agrawal & Associates, Chartered Accountant in practice, have been appointed as Scrutinizers by the Board of Directors of M/S. Narayani Steels Limited(the Company)having its registered office at 23A,N S Road,7th Floor, Room No.31,Kolkata West Bengal-700001 for the purpose of scrutinizing the remote e-voting and voting through postal ballot in terms of Section 108 and 109 of the Companies Act,2013(The Act)read with the Companies(Management Administration)Rules,2014(the Rules)on the resolution contained in the Notice of Postal Ballot.

- 1) The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act,2013 and Rules made there under relating to remote e-voting and Postal Ballot .
- 2) My responsibility as Scrutinizers for the E-voting process and for Postal Ballot is restricted to make a Scrutinizers Report of the votes cast in favor or against the resolutions, based on the report downloaded from e-voting system provided by CDSL for e-voting and the postal ballot report receive from RTA.
- 3) I submit my report as under:

Resolution No: 1

Nature of Resolution: Special Resolution

TO MORTGAGE AND/OR CREATE CHARGE ON THE PROPERTIES OF THE COMPANY BOTH PRESENT AND FUTURE FOR AVAILING THE LOAN/CREDIT FACILITIES FROM THE BANKS AND FINANCIAL INSTITUTIONS FROM TIME TO TIME.





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Voted in favor of the resolution:

PARTICULARS	NUMBER OF MEMBERS VOTED	Number of Vote Cast(Shares)	% of the total number of valid vote cast
E-voting	12	59,30,000	100%
Postal Ballot	0	0	100%
Total:	12	59,30,000	100%

(i) Voted against the resolution:

PARTICULARS	NUMBER OF MEMBERS VOTED	Number of Vote Cast(Shares)	% of the total number of valid vote cast
E-voting	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total:	NIL	NIL	NIL

Total Valid Votes(i)+(ii)	12	59,30,000	100%
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(ii) Invalid Votes

PARTICULARS	NUMBER OF MEMBERS VOTED	Number of Vote Cast(Shares)	% of the total number of valid vote cast
E-voting	NIL	NIL	NIL
Postal Ballot	NIL	NIL	NIL
Total:	NIL	NIL	NIL

Thanking You...

Yours Faithfully,
For N Agrawal & Associates

Navneet Agrawal



Navneet Agrawal
Proprietor
M.N.523654
FRN:015892S
Place:Visakhapatnam
Date:22.03.2018